

## **ATTACHMENT**

**Performance Bond (Poliza de Cumplimiento)**: Submitted after the contract is signed and the notice to proceed is given in a sum equal to 30% of the value of the contract and valid for the duration of the contract and a further two months.

**Payment Bond (Poliza de Pago de Salarios y Prestaciones Sociales)**: Submitted after the contract is signed and the notice to proceed is given in a sum equal to 20% of the value of the contract, and valid for the duration of the contract and a further two years for the salaries and social benefits of the workers.

**Liability Bond (Poliza de Responsabilidad Civil Contractual y Extra Contractual)**: Submitted after the contract is signed and the notice to proceed is given in a sum equal to 30% of the value of the contract, and valid for the duration of the contract and a further two months covering Contractual and Third Party Civil Liability.

**Stability and Quality Bond (Poliza de Estabilidad y Calidad de Obra)**: Submitted when the acceptance of work is signed in a sum equal to 30% of the value of the contract and valid for three years from the date of the acceptance of work.

All policies which are stipulated for these works should be signed by the legal representative of the company. The policies should name the American Embassy, NIT 800.090.823-1, as the beneficiary. The full cost of all policies will be borne by the Contractor, who shall be required to submit the payment receipt for the respective premiums.